

## **Cost Transparency Document**

### **Translation Disclaimer**

This document is a translation into English of the original document. This translation is provided solely for the convenience of English-speaking readers and is in no way binding. The German version is the only prevailing and binding version. Neither Bitpanda Financial Services GmbH nor any other party can be made liable for error or ambiguity deriving from the English translation.

Bitpanda Financial Services GmbH ("**Financial Services**") publishes the costs for the offered investment service "Acceptance and transmission of orders" in relation to A-Token. For more information on the A-Token, Financial Services refers to the documents available for download on the asset pages on the Bitpanda platform. The following additional documents are available for download: Derivative Contract, Securities Supervision Act 2018 ("**WAG 2018**") Customer Information Document, Key Information Document ("**PRIIPS-KID**") as well as the Investment Prospectus pursuant to the Austrian Capital Market Act 2019 ("**KMG 2019**") including three prospectus supplements. The costs are levied by Bitpanda GmbH and are valid from June 2023. For sufficient clarity on the cost structure, examples were also included in the Cost Transparency Document. Bitpanda reserves the right to apply more favourable conditions short and long term due to promotions for A-Token in general or for individual assets. It is explicitly pointed out that higher costs are incurred to cover the increased liquidity costs during weekend and overnight hours. In addition, the different spreads (if accruing) charged by the price information service provider are pointed out. All prices, rates and other information relevant for the price calculation are provided by the price information service provider. In each case, the most recently available price of the price information service provider shall be used by Bitpanda.

The total price shown in the summary on the platform, where, if applicable, it is also stated "incl. spread", consists therefore of the sum of the price incl. spread from the price information service provider and the Bitpanda Spread. The Bitpanda Spread corresponds as an umbrella term to the Bitpanda Day Spread (regular hours) or the Bitpanda Night Spread (weekend and overnight hours).

The following trading hours apply as "regular hours" for the cost calculations: Monday – Friday: 08:30 – 22:00 (CEST). At regular hours, the Bitpanda Day Spread is charged. Outside of these regular hours, thus daily after 22:00 until before 08:30 as well as all day on Saturdays, Sundays and public holidays, the conditions

described below as "at weekend and overnight hours" apply. At these times the Bitpanda Night Spread is charged.

# 1 Calculation of the total price incl. Spreads<sup>1</sup> of A-Token (with the exception of Cash Plus)

	Bitpanda Day Spread during "Regular Hours"	
1.1	Spread	Difference between purchase and return price of the price information service provider
1.2	Bitpanda Day Spread	0,5% <sup>2</sup>
1.3	Total Price / Applicable Rate <sup>3</sup>	Rate incl. Spread (1.1) and Bitpanda Day Spread (1.2)

	Bitpanda Day Spread during „Regular Hours“		
		Return Prices	Purchase Price
	Price received	100,00	100,20
	<i>Spread included (total)</i>	0,20	0,20
	plus Bitpanda Spread (Bitpanda Day Spread)	0,50 <sup>4</sup>	0,50 <sup>5</sup>
	Total Price / Applicable Rate	<b>99,50</b>	<b>100,70</b>
	Bitpanda Day Spread in EUR	0,50	0,50

	<b>Bitpanda Night Spread during „Weekend and Overnight Hours“</b>	
1.4	Spread	Difference between purchase and return price of the price information service provider
1.5	Bitpanda Night Spread	
		Double Spread; Maximum 3% <sup>6</sup>

<sup>1</sup> All prices in EUR, unless otherwise stated.

<sup>2</sup> Purchase / Return price x 0,005.

<sup>3</sup> Purchase Price x 1,005 (1+0,5%); Return price x 0,995 (1 - 0,5%).

<sup>4</sup> 100 x 0,005.

<sup>5</sup> 100,20 x 0,005.

<sup>6</sup> Doubling of spread = surcharge of max ((Spread acc. to 1.1)/2; 1.5%) - 1.5% per side, hence upper limit 3%.

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		Plus 0,5% <sup>7</sup>
1.6	Total Price / Applicable Rate <sup>8</sup>	Rate incl. Spread (1.4) and Bitpanda Night Spread (1.5)

	Bitpanda Night Spread during „Weekend and Overnight Hours“		
		Return Prices	Purchase Price
	Price received	100,00	100,20
	<i>Spread included (total)</i>	<i>0,20<sup>9</sup></i>	<i>0,20</i>
	plus Bitpanda Spread (Bitpanda Night Spread)		
	<i>Double Spread (respectively)</i>	<i>0,10<sup>10</sup></i>	<i>0,10</i>
	Price incl. double Spread	99,90	100,30
	<i>plus 0,5%</i>	<i>0,50<sup>11</sup></i>	<i>0,50</i>
	Total Price / Applicable Rate	<b>99,40</b>	<b>100,80</b>
	Bitpanda Night Spread in EUR	0,60 <sup>12</sup>	0,60

	Bitpanda Night Spread during „Weekend and Overnight Hours“		
		Return Prices	Purchase Price
Price received		43,00	45,00
	Spread included (total)	2,00	
plus Bitpanda Spread (Bitpanda Night Spread)			
	Double Spread (respectively)	1,00	1,00
	Price incl. double Spread	42,36 <sup>13</sup>	45,68 <sup>14</sup>

<sup>7</sup> Purchase price incl. double Spread x 0,005; Return price incl. double Spread x 0,005.

<sup>8</sup> Purchase price incl. double Spread x 1,005 (1+0,5%); Return price incl. double Spread x 0,995 (1-0,5%).

<sup>9</sup> Purchase price minus return price; 100,20-100 (in total 0,20 Spread).

<sup>10</sup> Spread acc. to 1.2 (0.20)/2 --> 0.1; 1.5% of 100 would be 1.5 € - thus below the upper limit.

<sup>11</sup> 99,90 x 0,005.

<sup>12</sup> Return price minus total price; 100.00-99.40 = Bitpanda Night Spread.

<sup>13</sup> Upper limit 1.5% of 43.00 = 0.65; 1.00 would be greater than upper limit - thus upper limit (0.65)

<sup>14</sup> Upper limit 1.5% of 45 = 0.68; 1.00 would be greater than upper limit - thus upper limit (0.68).

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	<i>plus 0,5%</i>	<i>0,18<sup>15</sup></i>	<i>0,22<sup>16</sup></i>
Total Price / Applicable Rate		<b>42,15</b>	<b>45,91</b>
	Bitpanda Night Spread in EUR	0,85	0,91

Financial Services also informs its customers of the "standard market fees" collected by the WKO (Austrian Economic Chamber) and published by the FMA (available at the following [Link](#), as of 27.04.2023).

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<sup>15</sup> 42,36 x 0,005.

<sup>16</sup> 45,68 x 0,005.

## 2 Other costs in relation to the purchase and return of A-Token

### 2.1 Direct purchase / sale and savings plan for A-Token

	<b>Non-recurring costs</b>	
2.1.1	Deposit and withdrawal costs	Depending on payment method and amount
2.1.2	Bitpanda Spread	(see item 1.3 and 1.6)
	<b>Recurring costs Stocks</b>	
2.1.3	Dividend forwarding fee	passed on proportionately from custodian bank
2.1.4	Administration and management costs	none
2.1.5	Distribution costs	none
	<b>Recurring costs ETFs</b>	
2.1.6	Administration and management costs of the fund provider <sup>17</sup>	0.05% – 1.5% of the fund volume p.a.
2.1.7	Fund distribution fee	passed on proportionately by custodian bank
2.1.8	Distribution costs	none
	<b>Recurring costs ETCs</b>	
2.1.9	Administrative and management costs of the issuer <sup>18</sup>	0.25% – 1% of the entitlement amount of the underlying ETC p.a.
2.1.10	Distribution costs	none

### 2.2 A-Token purchase / sale under Cash Plus

	<b>Non-recurring costs</b>	
2.2.1	Deposit and withdrawal costs	Depending on payment method and amount
2.2.2	Purchase and sale fees	none
2.2.3	Bitpanda Spread	none

<sup>17</sup> These costs are not added by Bitpanda but are deducted from the fund assets by the fund manager and reduce the price per share of the fund.

<sup>18</sup> These fees are not charged by Bitpanda, but are deducted by the issuer of the ETCs from the amount of the entitlement to the respective ETC underlying and reduce the price per ETC note.

	<b>Recurring costs Money Market Funds (MMF<sup>19</sup>)</b>	
2.2.4	Pay out fee	20 % of the monthly fund distribution paid out
2.2.5	Fund distribution fee	passed on proportionately by custodian bank
2.2.6	Administration and management costs of the fund provider <sup>20</sup>	0.1% of the fund volume p.a.

	Recurring costs Money Market Fund (MMF)	
	Assumed average price (annualised)	100,00
	Assumed average distribution (annualised)	2,5
	20% payout fee	0,5 <sup>21</sup>
	payout after fee deduction	2

### 3 Additional Costs for A-Token (Direct purchase / Cash Plus)

	<b>Maintenance Fees<sup>22</sup></b>	
3.1	„Custodial“ costs	none
3.2	“Account” maintenance costs	none
	<b>Documents &amp; Security</b>	
3.3	Cost statement (yearly)	Free of charge
3.4	Optional balance confirmation (per copy, accurate to the reporting date)	Usually free of charge, in the event of excessive exploitation: EUR 10,00
	<b>Other costs, tax</b>	
3.6	Special costs for corporate clients (e.g. EMIR reporting)	Details on request; for EMIR about EUR 65 per year

<sup>19</sup> Money Market Funds (MMF) are money market funds in accordance with Regulation (EU) 2017/1131.

<sup>20</sup> These costs are not added by Bitpanda but are deducted from the fund assets by the fund manager and reduce the price per share of the fund.

<sup>21</sup> 2,5 x 0,2

<sup>22</sup> This is not a traditional custody account, but an internal register entry in the Bitpanda systems.

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3.7	Other tax related costs	Taxes need to be deducted by the customer
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