

Addressing the Liquidity Gap in European Crypto Markets

The issue

- deepest liquidity is fragmented and largely concentrated outside Europe, across global venues that operate independently
- each exchange provides its own isolated pool of liquidity, limited in scope and depth
- regulated platforms historically prioritized custody and access, not execution quality

Result

- capital split across platforms
- additional conversion steps
- inconsistent execution quality

Why it matters

In traditional markets

- liquidity is aggregated
- execution and regulation coexist

In crypto (Europe)

- performance and regulatory clarity have diverged

This creates inefficiency, risk exposure, and limits for advanced trading activity.

What is changing

The market is shifting toward integrated trading infrastructure:

- aggregated liquidity across venues
- unified account structures
- MiCA-ready environments repatriating volume from offshore to EU infrastructure

How Bitpanda is driving this shift

Bitpanda Fusion is designed as an advanced trading environment for high-volume and high-frequency traders, aiming to address fragmentation within an European setup.

Core elements

- **Liquidity aggregation**
Fusion connects to 12 global trading venues, aggregating their order books in near real time.
→ For each trading pair, liquidity is dynamically sourced from multiple venues, ranging from 2 to 9 venues depending on market conditions.

→ Access to multiple liquidity sources simultaneously, including global venues beyond Europe
→ Creates one of the most complete liquidity pools available, combining depth across major global players into a single access point

- **One account**

Single balance across standard and advanced trading environments
→ No need to transfer capital across multiple platforms
→ 0% deposit or withdrawal fees within the Bitpanda ecosystem

- **Pro-trading tools**

Access to 2,000+ trading pairs
Advanced order types (Limit, Stop-Limit, Take-Profit)
Native TradingView integration
Trading API for automated trading
Interface built for speed and precision

- **Pricing Structure**

Fees starting at 0.25%, decreasing with trading activity
→ Competitive pricing designed for high-frequency and high-volume trading

- **EU setup**

Operates within Bitpanda's European regulatory framework

Strategic relevance

Fusion reflects a broader shift in the European market: from fragmented trading venues toward more integrated, MiCA-aligned infrastructure.

This positions Bitpanda beyond a traditional broker model, toward a multi-layer investment and trading platform.

Usable angles for coverage

- Europe's attempt to close the gap between crypto liquidity and regulation
- Shift away from offshore trading dependency
- Emergence of regulated crypto market infrastructure
- The evolution of trading platforms toward integrated execution environments
- Bitpanda expanding into the advanced / high-frequency trading segment

Marketing communication. Investing in crypto-assets involves risks, including volatility, total loss of capital and cybersecurity. Carefully assess the risks before investing.

Bitpanda will be your sole contractual counterparty for any trades on the Bitpanda Fusion Platform, acting as principal. While the Order Book provides real-time price visualisation for experienced traders, Bitpanda does not operate a multilateral trading system. All orders are fulfilled directly by Bitpanda. Bitpanda Fusion can lead to increased losses if market conditions change unexpectedly. You must understand how each order type works and the potential risks associated with crypto-assets before accessing this Platform. Terms apply.