

Cost Transparency Document Steelcoin

Bitpanda Financial Services GmbH ("**Financial Services**") publishes the costs associated with the "proprietary trading" and "custody" services offered for the S-Token Steelcoin. For further information on S-Token, Financial Services refers to the documents available for download on the respective asset pages on the Bitpanda platform. The following documents are available for download: S-Token Terms, WAG 2018 Customer Information Document, Key Investor Information Document ("**PRIPs-KID**") and the Prospectus. The service costs are charged by Bitpanda Financial Services GmbH, the product costs are charged by SC STEELCOIN GmbH and are valid from October 2024. For sufficient clarity on the cost structure, this cost information document also contains an example.

All prices and other information relevant for the price calculation in relation to the S-Token Steelcoin are calculated and provided by the issuer on the basis of the price formula specified in the Steelcoin prospectus.

1 Calculation of the total price incl. Bitpanda fee

S-TOKEN

| | Overview Fees | |
|------------|---|---|
| 1.1 | Service Costs* Bitpanda Fees (i) Purchase fee (ii) Selling fee | <ul style="list-style-type: none"> • 1 % for buy • 1 % for sell |
| 1.2 | Product cost (External fee) | 3 % p.a. |
| 1.3 | Total price | Return rate incl. Bitpanda fees (1.1) |

| | Bitpanda Fee | |
|------------------------------|---------------------|-----------|
| | Sell price | Buy price |
| OTC price from Steelcoin | 100 | 100,20 |
| Market Spread (illustration) | 0,20 EUR | |

| | | | |
|--|----------------------|----------|----------|
| | plus Bitpanda Fee 1% | 1,00 EUR | 1,00 EUR |
| | Total price | 99,00 | 101,20 |

| | | Product cost (Weight Reduction Schedule) |
|--|---------|--|
| | Formula | <p>Quantity of steel in kg per STEELCOIN = quantity of steel on the previous day in kg per STEELCOIN * $0.97^{(1/365)}$</p> <p>Quantity of steel in kg per STEELCOIN = quantity of steel on the previous day in kg per STEELCOIN * $0.97^{(1/366)}$</p> <p>detailed information in the prospectus</p> |
| | Example | <p>Date (TT/MM/JJJJ) quantity of steel (in kg/STEELCOIN))</p> <p>01.02.2024 1,755.42</p> <p>02.02.2024 1,755.28</p> <p>03.02.2024 1,755.13</p> <p>04.02.2024 1,754.98</p> <p>05.02.2024 1,754.84</p> <p>06.02.2024 1,754.69</p> <p>07.02.2024 1,754.55</p> <p>08.02.2024 1,754.40</p> <p>09.02.2024 1,754.25</p> <p>10.02.2024 1,754.11</p> <p>11.02.2024 1,753.96</p> <p>12.02.2024 1,753.82</p> <p>13.02.2024 1,753.67</p> <p>14.02.2024 1,753.52</p> <p>15.02.2024 1,753.38</p> <p>16.02.2024 1,753.23</p> <p>17.02.2024 1,753.09</p> <p>18.02.2024 1,752.94</p> <p>19.02.2024 1,752.79</p> <p>20.02.2024 1,752.65</p> <p>21.02.2024 1,752.50</p> <p>22.02.2024 1,752.36</p> <p>23.02.2024 1,752.21</p> <p>24.02.2024 1,752.07</p> <p>25.02.2024 1,751.92</p> <p>26.02.2024 1,751.77</p> <p>27.02.2024 1,751.63</p> |

| | | |
|--|--|---------------------|
| | | 28.02.2024 1,751.48 |
| | | 29.02.2024 1,751.34 |

*The income from the service costs is split between Bitpanda Financial Services and the issuer.

Explanation to the examples: The example above assumes a theoretical investment amount of EUR 100.

Financial Services also informs Bitpanda customers about the “standard market fees” collected by the WKÖ and published by the FMA (available under the following <https://www.fma.gv.at/en/financial-service-providers/investment-service-providers/market-standard-fees/>, last accessed on 19.9.2024).

Further costs related to the purchase/sale of S tokens

| | | |
|------|---|--|
| | One-time costs | |
| 2.1 | Deposit and withdrawal costs ¹ | Depending on payment method and amount |
| 2.2. | Bitpanda Fee | (see 1.1 above) |
| | Ongoing costs | |
| 2.3 | Administration and management costs | (see 1.2 above) |
| 2.4 | Distribution costs | none |

2 Additional costs

| | | |
|-----|---|--|
| | Maintenance fees | |
| 3.1 | Depot management costs | none |
| 3.2 | "Account" management costs | none |
| | Documents & Security | |
| 3.3 | Cost statement (annual) | free of charge |
| 3.4 | Voluntary balance confirmation (per copy, accurate to the reporting date) | usually free of charge, in case of excessive requests: EUR 10.00 |
| | Other costs, tax | |
| 3.6 | Special costs for corporate clients (e.g. EMIR reporting) | Details on request; for EMIR approx. EUR 65.00 per year |
| 3.7 | Other costs related to taxes | Taxes are to be paid by the customer |

¹ See for details: <https://www.bitpanda.com/de/limits#transactioncosts>.